

Port of Lopez Solid Waste Operating Pro Forma

	Year 1	Year 2	Year 3	Year 4	Year 5
Garbage Revenues					
Garbage, tons per year	450	475	500	525	550
Tip fee income, dollars per can	\$ 7.00	\$ 7.00	\$ 7.00	\$ 7.50	\$ 7.50
Total garbage revenue	\$157,500	\$166,250	\$175,000	\$196,875	\$206,250
Garbage Expense					
Total garbage disposal costs	\$78,750	\$85,619	\$92,829	\$100,394	\$108,330
Excise taxes	\$29,295	\$30,923	\$32,550	\$36,619	\$38,363
Total Gross Revenue	\$49,455	\$49,709	\$49,621	\$59,862	\$59,557
Overhead					
Total wages and salaries	\$145,590	\$149,958	\$154,456	\$159,090	\$161,876
Professional services	\$3,500	\$3,605	\$3,713	\$3,825	\$3,939
Insurance	\$20,000	\$20,600	\$21,218	\$21,855	\$22,510
Permits	\$8,000	\$8,240	\$8,487	\$8,742	\$9,004
Operating Expenses	\$14,000	\$14,420	\$14,853	\$15,298	\$15,757
Maintenance	\$7,000	\$7,210	\$7,426	\$7,649	\$7,879
Facility lease	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000
Net total overhead	\$199,090	\$205,033	\$211,154	\$217,458	\$221,965
Cash flow before amortization					
	\$(149,635)	\$(155,324)	\$(161,532)	\$(157,596)	\$(162,408)
Startup & Equipment costs amortized over 5 years	\$28,186	\$28,186	\$28,186	\$28,186	\$28,186
Capital Reserve Fund	\$20,000	\$10,000	\$10,000	\$5,000	\$5,000
Net Operating Deficit	\$(197,821)	\$(193,510)	\$(199,718)	\$(190,782)	\$(195,594)